Northwestern INVO Innovation and New Ventures

Commercialization and Intellectual Property

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INVO's Mission

INVO is the technology transfer office of Northwestern.

- Catalyze the translation of NU innovation from the university to the public
 - Become a source of impactful innovations and products that improve lives
 - Become a magnet for entrepreneurial talent



NORTHWESTERN AT A GLANCE

RESEARCH

\$1.05 B

FY2024 research funding

#1

academic research site in funding in Illinois

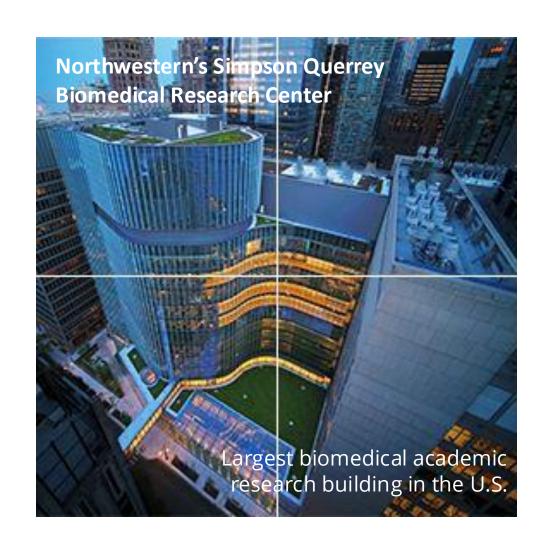
IMPACT

"Northwestern Inside"

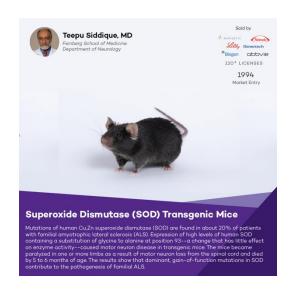
in products of Stryker, Bose, Luminex, Millipore, Gatorade, L'Oreal, Pfizer, . . .

\$2.2B

revenue from IP licensing



NORTHWESTERN PRODUCTS IN THE MARKET

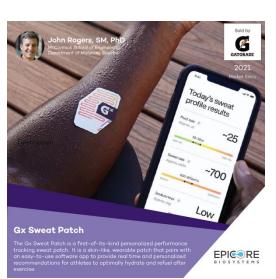
















IP Contract terms with private Foundations

(which often are: Non-Negotiable)

Revenue Sharing



- Net Revenue, not Gross Revenue.
- sharing as fraction of dollars invested?
 - -Accounting nightmare some
 - -unfair to inventors and to University that's commercializing
- Preference for fixed sharing rate, 10-15%
 -with a cap if higher; e.g. 5x investment



'Problematic' Terms from University perspective

- Business side:
 - -If not commercialized in two years, all rights go to Foundation
- Legal
 - -Assignment of IP to Foundation;
 - -Request for Warrants and Indemnification
 - a. General
 - b. Third Party IP